This block course consists of lectures and classes and is taught on a graduate level aiming at Master and PhD students. We offer the course at the Department of Economics at LMU Munich. It qualifies students for 6 ECTS or a doctoral course certificate respectively and can be converted into 2 CES-Lecture series.

Lecture: Prof. Dr. Kai A. Konrad
Class: Sven Simon, M.Sc.

Language: English
Course assessment: exam (120 min.), date: March 7, 2016

To sign up (deadline: February 7, 2016) or for further questions, please contact

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089/24246-5349

CONTENT

The strengthened internationalization of modern economies constitutes a new framework to public spending and revenue policies, creating new challenges for policy makers. This course analyses the incentives for and effects of state actions in an international setting. Topics include, among others, the theory of tariffs, strategic trade policy, tax competition, and further cooperative and non-cooperative interactions between countries that affect public finances.

OUTLINE (PRELIMINARY)

1. Theory of tariffs
   a. Incidence of import tariffs, and optimal tariffs and tariff war
   b. Political economy of tariffs
   c. Strategic trade policy
2. International public goods
   a. Non-cooperative and cooperative provision of international public goods
   b. Applications in the field of international climate policy
3. Tax competition
   a. Tax competition between welfare states
   b. Tax competition and political economy
4. Commitment problems of sovereigns
   a. Sovereign debt and default
   b. Foreign direct investment and expropriation

**DATES AND LOCATION – BLOCK COURSE**

<table>
<thead>
<tr>
<th>Date</th>
<th>Time</th>
<th>Location</th>
<th>Type</th>
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<tbody>
<tr>
<td>15.02.2016</td>
<td>14:00 – 18:00</td>
<td>Geschwister-Scholl-Platz 1 (M) – M 109</td>
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<td>07.03.2016</td>
<td>10:00 – 12:00</td>
<td>t.b.a.</td>
<td>Exam</td>
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